

Addendum dated June 29, 2016 to the Scheme Information Document of the scheme of L&T Mutual Fund

This addendum sets out the changes to be made in the Scheme Information Document (“SID”) of L&T FMP-SERIES X-PLAN S (1500 Days) (“Scheme”) of L&T Mutual Fund (“the Fund”), in compliance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016.

- I. The following shall be added under “C. PERIODIC DISCLOSURES” after the Half Yearly Disclosures – Portfolio Statements:

Other disclosures:

(i) Portfolio details:

a. Top 10 holdings as of May 31, 2016

Name of the Issuer	Rating	% to Net Assets
DEBT INSTRUMENTS		
Fixed Rates Bonds - Corporate		
Listed / Awaiting listing on Stock Exchanges		
Indian Railway Finance Corporation Limited	CRISIL AAA	16.63
Export-Import Bank of India	CRISIL AAA	16.53
Steel Authority of India Limited	CARE AA	16.07
Aditya Birla Finance Limited	ICRA AA+	14.15
Bajaj Finance Limited	ICRA AA+	10.13
Hindustan Petroleum Corporation Limited	CRISIL AAA	6.13
LIC Housing Finance Limited	CRISIL AAA	5.17
Mahindra & Mahindra Financial Services Limited	IND AAA	3.66
IDBI Bank Limited	CRISIL A1+	3.64
Housing Development Finance Corporation Limited	CRISIL AAA	2.57
Total of Top 10 Holdings		94.68
Total Debt Instruments		97.08
Cash, Cash Equivalents and Net Current Assets		2.92
Net Assets		100.00

b. Fund allocation as on May 31, 2016*

Sector	% to Net Assets
Financial Services	27.94
Metals	16.07
Housing Finance Company	7.73
Energy	6.13

* excluding investments in Bank CDs, CBLO, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks.

Investors are advised to refer to the website of Mutual Fund (<http://www.lntmf.com/lnt-portfolios.aspx>) for the latest monthly portfolio of the Scheme.

c. Aggregate investments as on May 31, 2016:

- Directors of AMC : Nil
- Fund Manager(s) : Nil
- Key personnel : Nil

d. Portfolio Turnover Ratio: N.A.

II. The following shall be added under “H. Fund Manager(s)”

Mr. Jalpan Shah (since May 30, 2016)

Fund Manager(s)	Other schemes managed
Mr. Jalpan Shah	L&T Low Duration Fund L&T Liquid Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Monthly Income Plan (investments in debt and debt related instruments), L&T Cash Fund, L&T Dynamic Equity Fund (investments in debt and debt related instruments), L&T Equity Savings Fund (investments in debt and debt related instruments), L&T Short Term Opportunities Fund, L&T Flexi Bond Fund, L&T FMP - Series X - Plan T (1500 Days), L&T FMP - Series XI - Plan C (1139 days); and L&T FMP - Series XI - Plan A (1484 Days)

Experience and Qualification of Fund Manager

Name	Age (years)	Qualification	Total No. of years of experience	Assignments held during last 10 years	Period (From-To)
Mr. Jalpan Shah	36	B.E. (Mechanical), PGDM	12	L&T Investment Management Limited - Dealer & Macro Economic Research	November 2012 till date
				FIL Fund Management Private Limited – Associate Trader	April 2009 till November 2012
				FIL Fund Management Private Limited – Research Associate	December 2007 till March 2009
				Lotus India Asset Management Company Private Limited - Research Analyst	September 2007 till November 2007
				UTI Asset Management Company Private	July 2006 to August 2007

				Limited - Research Analyst	
				UTI Asset Management Company Private Limited - Manager – Sales & Marketing	May 2004 to June 2006

III. The following shall be added under “V. FEES AND EXPENSES”

Illustration – Impact of expense ratio on the returns of the Scheme:

A mutual fund scheme’s return is determined by the returns earned from the portfolio of underlying securities that the scheme has invested in, adjusted for scheme expenses. For example, if the return to investor is 15.00% and the scheme’s total expense ratio is 2.00%, the total return earned from the underlying portfolio of securities would be approximately 17.00%. The published NAVs of the mutual fund schemes are net of scheme expenses and hence they reflect the return to the investors, provided investment is not subject to exit load.

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of the SID of the Scheme.

All the other provisions of the SID except as specifically modified herein above remain unchanged.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Kailash Kulkarni
Chief Executive Officer